

---

- **COURSE - 2.2: LAW OF INSURANCE**

- ***Module No.1: General Principles of Insurance Contract***

Nature of Contract of Insurance - Insurance and Indemnity - Insurance and Guarantee - Insurance and Wager - Feature of Insurance Contract - Types of Insurance Contract - Risk Trading Indemnity, Subrogation and Contribution.

- ***Module 2: General Principles of Insurance Contract - II***

Insurable Interest - Uberrimae fidei and Disclosure - Principle of Moral Hazards - Proximate Cause - Reinsurance - Concept of Agency in Insurance Contract.

- ***Module 3: Life Insurance***

General Principles of Life Insurance Contract - Proposals and Policy - Representation - Assignment and Nomination - Title and Claims - Tax Law Implications - Concept of Trusts in Life Policy - Stamp Duties - Life Insurance Corporation - Role and Function.

- ***Module 4: General Insurance - I***

Different Types of General Insurance - General Insurance and Life Insurance - Nature of Fire Insurance - Representation - Various Types of Fire Policy Subrogation - Double Insurance - Contribution and Average - Proximate Cause - Claims and Recovery.

Accident and Motor Insurance - Nature - Disclosure - Terms and Conditions - Claims and Recovery - Third Party Insurance - Compulsory Motor Vehicle Insurance - Accident Insurance.

Burglary Insurance - Nature, Terms and Conditions.

Medical Insurance - Nature, Terms and Conditions.

- ***Module 5: General Insurance - II***

Regulation of Insurance Business, Insurance Act and IRDA Act; Powers and Functions of IRDA.

- ***Module 6: Marine Insurance***

Scope and Nature - Types of Policy - Insurable Interest - Disclosure and Representation - Insured Perils - Proximate Cause - Voyage - Warranties - Loss and Abandonment - Losses and Average - Measurement of Subrogation, Contribution - Under Insurance.