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- **COURSE 2.5: TAXATION OF CORPORATIONS AND COMMODITIES**
 - ***Module I: General Principles of Taxation***
 - a) Fiscal Policy - Role in Developing Countries - Fiscal Derigism - Role in New Economic Policy of the Government of India.
 - b) Taxes - Types - Direct and Indirect - Features - Canons of Taxation - Economic Consequences of Taxation.
 - c) Constitutional: 'Provisions, Powers - Limitations - Judicial Approach'.
 - ***Module II: Direct Taxes***

Types, Features, Broad Outline of Income Tax and Wealth Tax.
 - ***Module III: Corporate Tax - I***

Features, Importance, Economic and Legal Aspects - Taxonomy of Companies and Corporations - Special Features Affecting Incidence of Taxation - Assessment Procedure, Features and Problems - Raja Chelliah Committee, Recommendations - Budget Proposals of 2001 and of relevant current year, Transfer Pricing - Amendments to Section 92 of the Income Tax Act 1961.
 - ***Module IV: Corporate Tax - II***

Zero based Companies, Section 104 and 114-J Companies - Tax Dispute Resolution Procedure - Administrative - Appellate - Judicial Trends - Transfer Pricing, Tax Avoidance - Methods and Judicial Approach.
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- ***Module V: Central Excise (Central Excise Act, 1944)***

Object and Structure of the Act / Rules - Principles and Concepts of Excise - Special Issues relating to Transport by Sea, (i) Presumptions (ii) Micro Films, Copies etc. Delegation of Power - Legal Issues - Appellate - Collections, Penalties, Prosecutions, etc. - Miscellaneous Provisions - Modavat - Features and Problems - The Role of Central Excise in the New Economic Policy.

- ***Module VI: Customs Duty in India - The Customs Act of 1962***

Customs Duty in India - History - Objects and Structure - Constitutional Aspects - Customs Duty - Judicial Approach towards Customs Duty - Basic Concepts of Customs Duty - Customs Areas and Stations - Import and Exports - Prohibition and Control of Illegal Export Manifest - Conveyance - Vessels, Aircrafts, etc. Import Manifest and Export Manifest - Clearance - Principles and Provisions - Goods in Transit - Special Provisions - Warehousing - Drawback - Meaning and Re-export - Export and Import - Baggage, Post, Stores - Coastal Goods - Principles and Provisions - Searches, Seizures and Arrests - Offences and Prosecutions - Appeals and Appellate Authorities - Miscellaneous Provisions - Other relevant Statutes - Overview - New Ideas and Approaches towards Customs - Evaluation.

- ***Module VII: Sales Tax Law: The Central Sales Tax Act (74 of 1956)***

Sales Tax Laws in India - Historical and Conceptual Issues - Constitutional Issues relating to Sales Tax - Judicial Approach towards Sales Tax - General Sales Tax Law - Structural Peculiarities - Basic

Principles and Concepts of Sales Tax - Principles and Provisions relating to Inter-State Trade or Commerce - Inter-State Sales Tax - Principles and Provisions - Goods of Special Importance - Liabilities in Special Cases - Other relevant Enactments - Overview - New Approaches towards Sales Tax - An Evaluation.

- ***Module VIII: International Tax with Special Reference to Taxation of Electronic Commerce***
Principles and Features of International Taxation, Legal Issues arising from Double Taxation Agreements, Judicial Approach - Problems arising from Electronic Commerce.