

5. **Hostel Option:**

For the Academic Year 2020-21, we must modify and upgrade hostels to be Covid ready and plan for increased student intake in the BA LLB and MPP 2021 batch. Hence, all current hostel residents may choose whether they would like to continue to reside in the University Hostel in AY 2020-21. You must choose before **August 15, 2020**.

If you choose not to reside in the University Hostel for this Academic Year, you must make private accommodation arrangements for the year. Your next opportunity to **opt in** to University Hostel accommodation will be in July 2021.

6. **Hostel Fees**

Students who elect to reside in the University Hostel in Academic Year 2020-21 will be required to pay the fees set out below:

Sl No	Particulars	Indian Student	Foreign Student
2.	Hostel Residential Charges	25,625.00	570 USD
3.	Mess Charges	21,082.00	470 USD
	Total	46,707.00	1040 USD

7. **Hostel Residential Charges**

The University currently charges a highly subsidized Hostel Residential Charge of Rs.25,625.00 per annum. These charges are annualized and not broken down by month. These charges currently do not meet the regular operational costs of the Hostels nor does it support the capital expenditure to upgrade and modify these hostels to satisfy COVID 19 physical distancing norms. Hence, if you elect to reserve a hostel room for the Academic Year 2020-21 you will need to pay the hostel residential charge in full.

8. **Mess Charges**

Mess charges provide for fixed costs in the Hostel messes as well as the salaries and benefits of hostel employees. At the current level, mess charges do not meet expenditures of the hostel messes. Notably, the University has not let go of any hostel employees or withheld any of their salaries. Despite these constraints, the University will not charge current students for the July term in AY 2020-21. The reduced mess charge for 2 terms is rounded off to Rs 21,080.

9. **Hostel Allocation Process**

We are currently redesigning for the implementation of Covid protocols in the hostel residences. It is likely that we will convert three seater rooms

to two seaters, and some two seaters to single seaters. Further we propose to use remodelled Training Centre (TC) and the Learning Centre (LC) rooms as additional hostel rooms.

All students who have chosen to reside in the University Hostels will be invited to participate in the hostel allocation process which will be conducted online TWO weeks before University reopens. Some rooms will carry a rental premium of up to 30% depending on the room size and facilities provided. Further, you and your parents will need to sign a new Hostel Agreement which will be shared with you prior to the room allocation process.

10. Schedule of Fee Payments:

All students must pay their fees before August 23, 2020. All payments after 23 August, 2020 will be charged a late fee of Rs 100 per day till Aug 30, 2020. Students who fail to pay their fees before August 30, 2020 will de-registered from the University.

11. Payment Options

We understand that the Covid pandemic has put some students and their families in financial stress. So we have pulled together a few options to help students develop financial plans quickly for AY 2020-21.

A. Short Term Loans

Payed has developed a product for NLSIU students to pay fees on an installment basis. To explore this option visit: <https://bit.ly/2X9BcKu>

B. Long Term Loans

Punjab National Bank will extend longer term, collateral free education loans to NLSIU students at concessional interest rates.

To know more visit: <https://www.pnbindia.in/education.html>

To apply: <https://www.vidyalakshmi.co.in/Students/>

For assistance contact: Mr. Satyanarayana, Manager (Marketing) 7899809979.

The University does not endorse any of these providers. We do not receive any direct or indirect financial benefit from your choice of financial providers. So engage with these providers only if they satisfy your best considered judgment.

12. Scholarship Policy

The University Administration adopted a Scholarship Policy in 2015 where we publicly committed ourselves to ensuring that no student is denied the opportunity to study at NLSIU for want of resources and that students will be given educational loans for the period of their study.

This Policy was announced by the Vice Chancellor and had not been reviewed by the Governing Bodies. Nor did the University devise a financial model to secure these educational loans.

In the last 4 years the University has disbursed loans of Rs 2.02 Crores to students as interest-free educational loans. These loans have been disbursed from the General Funds of the University. So far, despite administrative efforts, we have received repayments of Rs 40,000 from graduated students till date.

This Policy, and its implementation, was reviewed by the Academic Council, Finance Committee and the Executive Council in 2020. The Governing Bodies have directed the University to initiate more strenuous efforts to recover these educational loans from graduated students. Further, the University was advised to develop new financial arrangements that provide interest-free educational loans but do not draw on the General Funds of the University.

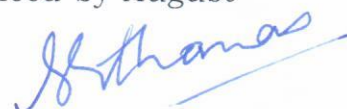
Hereafter, the University Scholarship Team will:

- encourage all students to secure External Scholarships from Government and private sources. This information will be made available on the University website. Students who need assistance may write to Ms Vidya Chalam at registrar@nls.ac.in;
- facilitate a collateral free, low interest educational loan from a Scheduled Bank for any student who does not secure an External Scholarship;
- pay the interest amounts that accrues on the loan during the period of study and in some cases provide a stipend to selected students from Scholarship Endowment Funds.

In this manner, any student who secures a University Scholarship will incur no costs during their period of study and receive an interest free loan to study at NLSIU.

Hence, all students who seek a University Scholarship must first apply and secure a Long Term Educational Loan from Punjab National Bank or any other Scheduled Bank or financial institution of their choice.

Second, students must make a Scholarship Application before August 17, 2020. Scholarship decisions will be made and announced by August 22, 2020.



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