



VIDYA TURANT SCHEME-EDUCATION LOAN

Vidya Turant is a premium education loan product of the Bank whereby collateral free education loans are granted to the students of premier institutions in India with collateral free and concessional Rate of Interest.

Eligibility: Student should be an Indian National. Students should have cleared the previous qualifying exam and selected through Entrance Test conducted by Competent Authorities.

Purpose: To assist the needy and meritorious students who are in need of education loans who are pursuing their higher studies in reputed institutions

Expenses considered for loan:

- a) Fee payable to college/ school/ hostel.
- b) Examination/ Library/ Laboratory fee
- c) Travel expenses/ passage money for studies abroad
- d) Insurance premium for student borrower, if applicable
- e) Caution deposit, Building fund/refundable deposit supported by Institution bills/receipts.
- f) Purchase of books/ equipments/ instruments/ uniforms
- g) Purchase of computer at reasonable cost, if required for completion of the course
- h) Any other expense required to complete the course - like study tours, project work, thesis, etc
- i) Reasonable lodging and boarding charges will be considered in case the student chooses / is required to opt for outside accommodation.

6. Margin: NIL

7. Rate of Interest: One year ongoing RLLR

Repayment: up to 15 years excluding Moratorium period, irrespective of loan amount: Uniform one year moratorium period is available for repayment after completion of studies in all cases. I.e. Repayment holiday consists of Course period + (1 year after completion of course).

Upfront / Processing Fee: NIL

Procedure for applying Vidya Turant scheme

The students can apply online through Vidya Lakshmi Portal at www.vidyalakshmi.co.in/Students or through Jansamarth Portal <https://www.jansamarth.in/home>. The same will be reflected in our branch within T+1-day basis.

Documents required

1. KYC Details (Student and Parent/ Guardian) –
2. Previous Qualifying self-attested copy of Mark sheets,
3. Entrance Exam Result Offer letter from Institution along with Fee Structure.
4. Proof of Income like ITR or Form 16, in case Parents are employed.
5. NOC from the employer (In case of employed)
6. photo-4 (student and parents)

Insurance coverage- Mandatory life insurance covers of the student borrower under Canara Vidya Suraksha Yojana. However, at the request of the borrower, the insurance premium can be included in the education loan project cost.

Loan amount – up to 30 lacs for NATIONAL LAW SCHOOL OF INDIA UNIVERSITY (NLSIU)

Kindly scan QR Code for more details.



Contact person:

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