



NATIONAL LAW SCHOOL OF INDIA UNIVERSITY

Post Bag No. 7201, NAGARBHAVI, BENGALURU - 560 242. (Old Code No. 560 072), INDIA.

Telefax: 080 - 2321 3160, 2316 0532, 535 Fax : 080 - 2316 0534. Website : www.nls.ac.in Email : registrar@nls.ac.in

Date: 17.10.2024

Notice Inviting Quotations (NIQ)

The National Law School of India University, Bangalore (NLSIU), established under the National Law School of India Act, 1986, invites sealed quotations from eligible firms/companies for the "Renewal of NLSIU's Staff Group Medical Insurance." Interested parties are requested to submit their quotations in accordance with the terms and conditions outlined below:

| | |
|-----------------------------------|--|
| Description of Work | "Renewal of NLSIU's staff Group Medical Insurance" |
| Date of Issue of Quotation | 18.10.2024 |
| Last Date for Submission | Up to 5.00 PM on 28.10.2024 |

Terms and Conditions:

- The following documents are provided for reference:
 - Current policy copy
 - Number of employees and dependents
- Additional documents such as claim dump MIS and list of lives will be provided upon request to interested bidders. Please contact us at lingaraj@nls.ac.in to receive these documents.
- Bidders must quote rates inclusive of all applicable taxes, including GST. Statutory deductions, including Income Tax, will be made as per prevailing rules.
- All bidders are required to provide quotations for the following three options for the sum insured:
 - Rs. 2,00,000 per family (sum insured as per existing policy)
 - Rs. 3,00,000 per family
 - Rs. 4,00,000 per family
- Terms and conditions change: The corporate buffer should not be limited to the sum insured amount. The University reserves the right to utilize the corporate buffer on a case-by-case basis, depending on the requirements.

Note: all other terms and conditions should remain the same as those outlined in the existing policy attached herewith.

6. Physical copies of the quotations must reach NLSIU **on or before 5:00 PM on October 28, 2024** on below address. Please mention **“Renewal of NLSIU's staff Group Medical Insurance”** on the envelop/s.

To,

The Registrar

National Law School of India University

Opp. NAAC, Nagarabhavi, Bengaluru 560072

7. NLSIU is not obligated to accept the lowest quoted rate and reserves the right to select the quotation that best meets the University's needs. The University also reserves the right to reject any or all quotations submitted.
8. NLSIU seeks to partner with an insurance provider that can offer comprehensive and reliable staff group medical insurance coverage, including the flexibility to accommodate monthly additions and deletions, if applicable.
9. The selected bidder must comply with all applicable laws, rules, and regulations set by the IRDA, Central and State Governments.
10. The terms and conditions outlined in this Invitation for Quotations are binding on all bidders.
11. For any queries or additional information, please contact us at lingaraj@nls.ac.in or reach us at +91-9448333388.

Your faithfully,

Prof. (Dr.) N. S. Nigam

Registrar