



NATIONAL LAW SCHOOL OF INDIA UNIVERSITY

Post Bag No. 7201, NAGARBHAVI, BENGALURU - 560 242. (Old Code No. 560 072), INDIA.

Telephone: 080 - 23010000, 080 - 23213160, 080 - 23160533 Website : www.nls.ac.in Email : registrar@nls.ac.in

Date: 10 October 2025

NOTICE INVITING QUOTATIONS (NIQ)

The **National Law School of India University, Bangalore (NLSIU)**, established under the *National Law School of India Act, 1986*, invites sealed quotations from eligible firms/companies for the **"Renewal of NLSIU's Staff Group Medical Insurance."**

Interested parties are requested to submit their quotations in accordance with the terms and conditions outlined below.

Description of Work	"Renewal of NLSIU's staff Group Medical Insurance"
Date of Issue of Quotation	10.10.2025
Last Date for Submission	Up to 5.00 PM on Thursday, 23.10.2025

Terms and Conditions:

1. Relevant documents such as the Current Policy Copy, claim dump MIS and the list of insured persons ("lives") will be provided upon request to interested bidders. Please contact lingaraj@nls.ac.in to obtain these documents.
2. The total number of insured lives, including dependants is **725**, ranging in age from **0 to 90 years**.
3. Bidders must quote rates **inclusive of all applicable taxes**, including GST. Statutory deductions, such as Income Tax, will be made in accordance with prevailing rules.
4. All bidders are required to provide quotations for a sum insured of **Rs. 3,00,000** (Rupees Three Lakh Only) **per family** and the corporate buffer of **Rs. 20,00,000**.
5. The **corporate buffer** should not be restricted to the sum insured amount. The University reserves the right to utilise the corporate buffer on a case-by-case basis, as deemed necessary.
6. Top-up plan: The insurance policy should also provide a provision for NLSIU employees to avail a top-up option and the quotations for each slab of top-up should be submitted separately and not to be clubbed with the GMC premium. The premium for selected top-up plan will be paid by the employee separately.

Top-up slabs:

- a) Rs. 3 Lakh per family
 - b) Rs. 4 Lakh per family
 - c) Rs. 5 Lakh per family
7. The Top up option window must be kept open, for the employees to select, till **30 days** from the date of base group policy renewal.

8. All the benefits and other terms & conditions **will remain the same as per the expiring policy.**
The bidders are requested to submit the quotations considering all the benefits and other terms & conditions as per the expiring policy.
9. NLSIU is under no obligation to accept the lowest quotation and reserves the right to select the proposal that best meets the University's requirements. The University also reserves the right to reject any or all quotations without assigning any reason.
10. NLSIU seeks to engage an insurance provider capable of offering comprehensive and dependable staff group medical insurance coverage, with the flexibility to accommodate monthly additions and deletions, where applicable.
11. Bidders are invited to provide any additional benefits at no extra premium or charge, should they wish to do so.
12. The selected bidder must comply with all applicable laws, rules, and regulations prescribed by the IRDA and the Central Government, State Government and local authorities.
13. The bidder, including both the insurance company and the broker, shall not be under any blacklist, ban, or debarment imposed by any State or Central Government organisation, local authority, Public Sector Undertaking (PSU), or educational institution.
14. Physical copies of the quotations must reach NLSIU **on or before 5:00 PM on Thursday, 23 October 2025** at the address given below. Please clearly mention "**Renewal of NLSIU's Staff Group Medical Insurance**" on the envelope(s).

The Manager (Procurement)
National Law School of India University
Opp. NAAC, Nagarabhavi,
Bengaluru - 560072

15. The terms and conditions set forth in this **Notice Inviting Quotations** shall be binding on all bidders.

Your faithfully,



Capt. Cariappa K. S
Registrar In-Charge