



NATIONAL LAW SCHOOL OF INDIA UNIVERSITY

Post Bag No. 7201, NAGARBHAVI, BENGALURU - 560 242. (Old Code No. 560 072), INDIA.

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NOTICE INVITING QUOTATIONS (NIQ)

Invitation of Quotations for Renewal of Staff Group Medical Insurance Policy

The National Law School of India University (NLSIU), Bengaluru, invites sealed quotations from eligible insurance companies and insurance brokers for the renewal of the University's Staff Group Medical Insurance Policy for the policy period **13 November 2026 to 12 November 2027**.

Description of Work	"Renewal of NLSIU's staff Group Medical Insurance"
Date of Issue of Quotation	22.10.2026
Last Date for Submission	Up to 5.00 PM on 30.10.2026

1. Terms and Conditions:

- a) The following documents are provided for reference:
 - i. Current policy copy
 - ii. Number of employees and dependents
- b) Additional documents such as claim dump MIS and list of lives will be provided upon request to interested bidders. Please contact us at lingaraj@nls.ac.in to receive these documents.
- c) Bidders must quote rates inclusive of all applicable taxes, including GST. Statutory deductions, including Income Tax, will be made as per prevailing rules.

2. Details of the Existing Policy

Particulars	Details
Existing Insurance Company	The Oriental Insurance Company Limited
Existing Third-Party Administrator (TPA)	Medi Assist
Total Employees	227
Total Dependants	506
Total Covered Lives	733
Employee and Dependant Count as on	15-Oct-26
Proposed Policy Period	13 November 2026 to 12 November 2027

3. Scope of Quotation

Interested insurance companies and insurance brokers are requested to submit their quotations for the renewal of the Staff Group Medical Insurance Policy, covering the University's employees and their eligible dependants, for the proposed policy period.

The quotation should clearly indicate the premium, applicable taxes, coverage details, policy benefits, exclusions, terms and conditions, and other relevant particulars. The detailed requirements and applicable conditions shall be specified in the quotation submitted by the bidder.

4. Submission Procedure

- a) Quotations must be submitted **offline in sealed envelopes**.
- b) The sealed envelope must be superscribed as: **"Quotation for Renewal of Staff Group Medical Insurance Policy – 2026–2027"**
- c) The sealed quotation must be physically submitted to the University at the address indicated below on or before the prescribed deadline.
- d) The quotation should be duly signed by an authorised representative of the insurance company or insurance broker.
- e) Quotations received after the prescribed deadline or not submitted in accordance with the stated requirements may not be considered.

5. Last Date for Submission

The sealed quotation must reach the University on or before **30 October 2026**. Interested bidders are advised to ensure timely submission.

6. Address for Submission

The sealed quotations shall be submitted to:

The Registrar

National Law School of India University

Nagarbhavi, Opp.NAAC, Bengaluru – 560072

Karnataka, India

7. General Terms and Conditions

- a) The University reserves the right to seek clarification or additional information from bidders, if required.
- b) Submission of a quotation does not confer any right on the bidder to be awarded the insurance contract.
- c) The University reserves the right to accept or reject any or all quotations, without assigning any reason, subject to applicable rules and institutional requirements.
- d) The final selection shall be based on the University's assessment of the quotations, including premium, coverage, benefits, service standards and other relevant considerations.
- e) The selected insurer shall be required to comply with the terms and conditions mutually agreed upon and the applicable insurance regulations.

For any clarification regarding this NIQ, interested bidders may contact the University through its designated administrative office.

Sd/-

Registrar

National Law School of India University
Bengaluru